Melrod. Redman & Gartlan

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

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CABLE: REDMEL TELEX: 89-7414 TELECOPIER 833-2090

RECORDATION NO. 1988 - 3 1 1988 -

DANIEL M. LITT
ANDREW G. WACHTEL
DOUGLAS B. MISHKIN
LAURENCE E. BENSIGNOR

RONALD I. HYATT ALBAN SALAMAN ALBAN SALAMAN
NEAL GOLDFARB
ARTHUR B. AXELSON
WILLIAM C. BASIL
TIMOTHY C. HUTCHENS
MICHAEL H. KRIMMINGER
JAMES A. NAGEL
STEVEN ROSENBERG
DANIEL F. B. SPOLID DANIELLE R. SROUR FERN J. BRODNEY BARBARA F. MUTTERPERL KAREN C. BUNTING MARK R. LEWIS ANN MARIE M. MEHLERT PAUL B. BRAN JORDANA R. ENIG VANESSA CHERNICK* PETER T. K. LEE* NANCY L. ZABRISKIE*

OF COUNSEL JOSEPH V. GARTLAN, JR.

*NOT ADMITTED IN D. C.

February 1, 1988

WRITER'S DIRECT DIAL NUMBER

202-822-5452

BY HAND

Ms. Mildred Lee Interstate Commerce Commission Room 2303 12th Street & Constitution Avenue, N.W. Washington, D.C. 20423

> Release of Security Interests/H&H Company and Texas Commerce Bank, National Association

Dear Ms. Lee:

I have enclosed two originals and two copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. The document is a Full Release of Security Interest, a secondary document, dated January 27, 1988. The primary documents to which the enclosed document is connected are recorded under Recordation Number (14320) and Recordation Number 14251.

The names of the parties to the document are as follows:

Debtor - H&H Company

Secured Party - Texas Commerce Bank National Association

A description of the equipment covered by the document is attached hereto as Exhibit A.

I also have enclosed a check in the amount of \$26.00 for the recordation of each of the originals of this document. Please return any extra copies of this document to me.

MELROD, REDMAN & GARTLAN

Ms. Mildred Lee February 1, 1988 Page Two

If you have any questions regarding the foregoing, please contact me. Your assistance in this matter is greatly appreciated.

Very truly yours,

Nancy L. Zabriskie

Enclosures

cc: Howard N. Solodky, Esq.

NLZ:mr

H & H Company Railcars Owned 12/31/87

General	Purpose Cars	Sulphur Cars
RTMX	2264	GLNX 1300 - 1310
RTMX	2265	
RTMX	2267	GLNX 1312 - 1317
RTMX	2268	GLNX 1320 -
RTMX	2270	GLNX 1322 - 1326
RTMX	2271	GLNX 1328
RTMX	2445	GLNX 1331
RTMX	2448	GLNX 1334 - 1336
RTMX	2449	GLNX 1338 - 1340
RTMX	2536	GLNX 1342 - 1343
RTMX	2537	GLNX 1345 - 1349
RTMX	13310 /	
RTMX	1331 6 CV	1
RTMX	13312	
RTMX	13313	
RTMX	13314	·
RTMX	13315	
RTMX	13317	
RTMX	13318	
RTMX	13319	

Total 20 Cars

\$ \$ \$ \$ \$

Total 38 Cars

Interstate Commerce Commission Washington, D.C. 20423

2/1/88

OFFICE OF THE SECRETARY

Nancy L. Zabriskie Melrod, Redman & Cartlan 1801 K St. N.W. Suite 1100 K Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/1/88 at 3:40pm , and assigned recordation number(s). 14251-C & 14320-A

Sincerely yours,

Venta L. M. Gea

Secretary

Enclosure(s)

FULL RELEASE OF SECURITY INTEREST

RECO. DATION NO. 41 3 Field 1925

THE STATE OF TEXAS \$

COUNTY OF HARRIS \$

FEB 1 1988 - 3 49 PM

INTERSTATE COMMERCE COMMISSION

WHEREAS, TEXAS COMMERCE BANK NATIONAL ASSOCIATION, a national banking association, with its office at 712 Main Street, Houston, Texas 77002 (the "Secured Party") has loaned H & H COMPANY, a Texas limited partnership, with its office at 1700 West Loop South, Houston, Texas 77027 (the "Debtor") certain sums more particularly described in the following instruments:

- 1. Security Agreement dated March 16, 1984, and filed with the Interstate Commerce Commission on May 8, 1984, under Recordation No. 14320;
- 2. Security Agreement dated January 4, 1984, and filed with the Interstate Commerce Commission on January 23, 1984, under Recordation No. 14251;
- 3. Renewal Security Agreement dated January 31, 1985, and filed with the Interstate Commerce Commission on February 21, 1985, under Recordation No. 14251-A; and
- 4. First Amendment to Renewal Security Agreement dated July 31, 1985, and filed with the Interstate Commerce Commission on August 29, 1985, under Recordation No. 14251-B (the above four instruments shall be called collectively the "Security Agreement");

WHEREAS, the Security Agreement granted the Secured Party a security interest in all of Debtor's right, title and interest in and to the railroad tank cars listed therein and all accessions, additions and attachments thereto and the proceeds and the products thereof, including without limitation, all cash, notes, drafts, acceptances, instruments and chattel paper or other property, benefits or rights arising therefrom, and in and to all returned or repossessed goods arising from or relating thereto or other proceeds of any sale or other disposition thereof (the "Collateral");

WHEREAS, the Debtor has repaid all of the indebtedness described in the Security Agreement and the Secured Party has agreed to grant to Debtor a full release of such security interest;

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, that Secured Party, being the sole legal and equitable owner and holder of those certain notes more fully described in the Security Agreement, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid to Secured Party by Debtor, which consideration shall be applied against the indebtedness due and owing under such notes, the receipt and sufficiency of which payment and consideration are hereby acknowledged, does hereby RELEASE, DISCHARGE and QUITCLAIM all of the

Collateral, including without limitation, the fifty-eight railroad cars owned by Debtor that are described on Exhibit A attached hereto from the security interests and all other liens of whatsoever nature, express or implied, held by Secured Party and affecting the Collateral.

EXECUTED this 27th day of January, 1988.

Name: Robert A McGeo
Title: Senior Vice President

TEXAS COMMERCE BANK NATIONAL ASSOCIATION, a national banking association

THE STATE OF TEXAS	. S S S
COUNTY OF HARRIS	Š
THIS INSTRUMENT	r was acknowledged before me on the 27th day of pert J. McGee
Senior Vice President Tex	as Commerce Bank National Association, a national
banking association, on behalf of	of said association
	Lunch: Kurkendaell
	Notary Public in and for
	the State of Texas
	June K. Kuykendall
	Printed Name of Notary

My Commission Expires: _

H & H Company Railcars Owned 12/31/87

General	Purpose Cars			Sul	phur (Car	s
RTMX	2264			GLNX	1300		
RTMX	2265						
RTMX	2267			GLNX	1312	-	1317
RTMX	2268			GLNX	1320	-	
RTMX	2270			GLNX	1322	_	1326
RTMX	2271			GLNX	1328		
RTMX	2445			GLNX	1331		
RTMX	2448			GLNX	1334	_	1336
RTMX	2449			GLNX	1338	-	1340
RTMX	2536			GLNX	1342	_	1343
RTMX	2537			GLNX	1345	-	1349
RTMX	13310		/				
RTMX	1331	CV					
RTMX	13312						
RTMX	13313						
RTMX	13314						
RTMX	13315						
RTMX	13317						
RTMX	13318						
RTMX	13319						

Total 20 Cars

Total 38 Cars